Valley Township

AFFIDAVIT OF PUBLICATION: 640281

STATE OF KANSAS, COUNTY OF RENO, SS:

David Dove

of lawful age, being first duly sworn, deposeth and saith, he/she is Legal Representative of

The Hutchinson News

a daily newspaper printed and published in the city of Hutchinson, Reno County, Kansas, and not a trade, religious, or fraternal publication, and which newspaper has been entered as second-class mail matter in the United States post office, Hutchinson, which newspaper Kansas, and continuously and uninterruptedly published daily for more than fifty weeks a year and has been so published for more than fifty years prior to the first publication of the notice hereinafter mentioned, and that a notice, of which a true copy is hereto attached, was published in the regular and entire Wednesday issue of said HUTCHINSON NEWS for 1 day, the first being made on the 24th day of July, A.D., 2019, and the last on the 24th day of July, A.D., 2019.

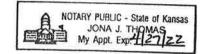
Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.

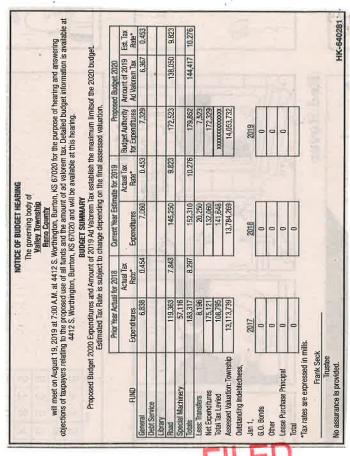
Subscribed and sworn to before me this 26th day of July, A.D., 2019.

Jona J Thomas Notary Public.

My Commission Expires 4/27/22

Printer's Fees, \$245.93





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Downa Patter.
COUNTY CLERK

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State of Kansas Township

2020

Valley Two

CERTIFICATE

To the Clerk of Reno County, State of Kansas We, the undersigned, officers of

Valley Township

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2020; and (3) the
Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

	Ī	2020	Adopted Budget		1
Table of Contents:	Page No.	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's	
Computation to Determine Limit for 2020	2	tot Expenditures		Use Only	
Alloc of MVT, RVT, and 16/20M Vehicle	s 1 3				
Schedule of Transfers	4				
Statement of Indebt. & Lease/Purchase	5				
Fund K.S.A.					
General 79-1962	6	7,329	6,367	,453	
Debt Service 10-113					
Library 12-1220					
Road 68-518c	7.	172,523	138,050	9.818	
	-				
				-	
1					
Special Machinery	7				
Totals	xxxxxx	179,852	144,417		
Budget Summary	8				81 30
Neighborhood Revitalization Rebate		Resolution required? Vote	publication required?	No	
Final Assessed Valuation: County Cler Township 14,06 Nov. 1, 201	1,276				
Assisted by: D. Scot Loyd, CPA, CGFM, CFE, CGMA Kandy Graber, CPA, CGMA	y valuation	Frank	Spe	R	_
Address:		Nocina /	~ Uson		
Swindoll, Janzen, Hawk & Loyd, LLC		01 1	aL >	_	
200 N. Main, P.O. Box 2889	_	(VKAN)	HUNG	0	
Hutchinson, KS 67504-2889		(A Char	/		_
Email:					
scotloyd@sjhl.com, kgraber@sjhl.com	_				
Attest: 2019					
2017					-
County Clerk	2	(Governing Body		_
-		·			
Special Road Election heldi	forMills	for years.			10
First levy in					J
V					J
No assurance is provided.					
					_

10.27/

JUL 3 1 2019

Doma Autton COUNTY CLERK

Amount of Levy

Valley Township

Total tax levy amount in 2019
 Debt service levy in 2019

2020

Computation to Determine Limit for 2020

٥.	Tax levy excluding debt service	\$	141,648
	2019 Valuation Information for Valuation Adjustments		
4.	New improvements for 2019: + 103,947		
5.	Increase in personal property for 2019: 5a. Personal property 2019 + 3,511,774 5b. Personal property 2018 - 3,672,240 5c. Increase in personal property (5a minus 5b) + 0 (Use Only if > 0)		
6.	Valuation of property that changed in use during 2019: +		
7.	Total valuation adjustment (sum of 4, 5c, 6)		
8.	Total estimated valuation July 1,201914,053,732		
9.	Total valuation less valuation adjustment (8 minus 7)13,949,785		
10.	Factor for increase (7 divided by 9)0.00745		
11.	Amount of increase (10 times 3) +	\$	1,055
) 12.	2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	142,703
13.	Debt service levy in this 2020 budget	00-	0
14.	2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	§	142,703
15.	Consumer Price Index for all urban consumers for calendar year 2018		0.025
16.	Consumer Price Index adjustment (3 times 15)	\$	3,541
17.	Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	146,244

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Valley Township Reno County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Tax Levy Amount in		Allo	Allocation for Year 2020	20	
for 2019	2019 Budget	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	6,242	588	14	22	19	4
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	135,406	12,750	302	467	410	92
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	141,648	13,338	316	489	429	80
County Treas Recreational Vehicle Estimate	al Vehicle Estimate	1	316			
County Treas 16/20M Vehicle Estimate	ehicle Estimate		ļ.	489		
County Treas Commercia	County Treas Commercial Vehicle Tax Estimate			1	429	
County Treas Watercraft Tax Estimate	Tax Estimate				L í	08
	MVT Factor	0.09416				
		RVT Factor	0.00223			
			16/20M Factor	0.00345		
			Ü	Comm Veh Factor	0.00303	
					Watercraft Factor	0.00056

Valley Township

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
General	Special Machinery				
General	Special Machinery	Ü	r	r	
Road	Special Machinery	8,196	20,250	7,523	7,523 68-141g
	Total	8,196	20,250	7,523	
	Adjustments*				
	Adjusted Totals	8,196	20,250	7,523	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

Valley Township Reno County

STATEMENT OF INDEBTEDNESS

of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2019	Date Interest	Date Due st Principal	Amo 2C Interest	Amount Due 2019 rrest Principal	Amo 20 Interest	Amount Due 2020 srest Principal
			0			0	0	0	0
			0			0	0	0	0
			0			•	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

		Term		Total			
		Jo		Amount Principal Payments	Principal	Payments	Payments
Items	Contract	Contract	Rate	Financed	Balance On	Dne	Due
Purchased	Date	(Months)		(Beginning Principal)	Jan 1,2019	2019	2020
Grader					0	0	30,000
				Total	0	0	30.000

^{***}If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

FUND PAGE FOR FUNDS WITH A TAX I			
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance January 1	220	189	315
Receipts:			
Ad Valorem Tax	5,599	6,242	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Delinquent Tax	217	0	0
Motor Vehicle Tax	853	564	588
Recreational Vehicle Tax	19	12	14
16/20 M Vehicle Tax	25	347	22
Commercial Vehicle Tax	24	18	19
Watercraft Tax	0	3	4
LAVTR	0	0	
Gross Earnings (Intangibles) Tax	0	0	C
1			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			(
Miscellaneous	70	0	
Does miscellaneous exceed 10% of Total Rec	, 0	V	
Total Receipts	6,807	7,186	647
Resources Available:	7.027	7,375	
Expenditures:	7,027		902
Officers Pay	780	800	800
Postage & Supplies	167	600	
Utilities	1,743	1,260	
Insurance	1,930	3,300	
Legal Publications	285	300	
Professional Services	1,785	800	
Payroll Taxes	60	0	1,009
Cash Forward (2020 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous	00		
Does misc. exceed 10% of Total Expenditures	88	0	(
Total Expenditures	6,838	7000	# 200
Unencumbered Cash Balance Dec 31		7,060	
2018/2019/2020 Budget Authority Amount:	189 7,689	313	XXXXXXXXXXXXXXXX
2010/2017/2020 Budget Authority Amount. [7,967 -Appropriated Balance	
		ure/Non-Appr Balance	
		Tax Required	
ח	elinquent Comp Rate:	0.0%	0,507
2		2019 Ad Valorem Tax	
	1 11110 11111 01	ruo ruorom rua	0,307

No assurance is provided.		

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Road	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance January 1	0	0	13,468
Receipts:			
Ad Valorem Tax	97,415	135,406	xxxxxxxxxxxxxx
Delinquent Tax	3,646	0	0
Motor Vehicle Tax	10,537	9,753	12,750
Recreational Vehicle Tax	244	199	302
16/20M Vehicle Tax	329	6,001	467
Commercial Vehicle Tax	288	302	410
Watercraft Tax	0	57	76
Special Highway/Gasoline Tax	6,904	7,000	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			0
Does miscellaneous exceed 10% of Total Recu			
Total Receipts	119,363	158,718	21,005
Resources Available:	119,363	158,718	
Expenditures:	117,303	150,/10	34,4/3
Wages	52,987	55,000	55,000
Payroll Taxes	4,053	6,000	55,000
Fuel, Oil, etc.	12,921	10,000	
Road Materials & Supplies	9,235	30,000	
Insurance	11,302		
Professional Services	2,425	11,000	
Spraying/Chemicals		2,500	2,500
Repairs	294	0	10,000
Equipment	12,862	10,000	10,000
Grader Lease Payment	5,088	0	20.000
Postage & Supplies	0	0	30,000
Cash Forward (2020 column)	0	500	500
Transfer to Special Machinery	0.107	20.250	
Does transfer exceed 25% of Resources Avail	8,196	20,250	7,523
Misselles exceed 25% of Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures	440.545		
Total Expenditures	119,363	145,250	
Unencumbered Cash Balance Dec 31	0		xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	119,884	158,990	172,523
	Non	-Appropriated Balance	
	Total Expendit	ure/Non-Appr Balance	
		Tax Required	138,050
Γ	Delinquent Comp Rate:	0.0%	0
	Amount of	2019 Ad Valorem Tax	138,050

Special Machinery

K.S.A. 68-141g	2018 Actual Year			
Unencumbered Cash Balance, Jan 1	115,198			
Transfers from:				
Road Fund	8,196			
General Fund(No Levy)	0			
General Fund(Gen has Levy)	0			
Interest on Idle Funds	364			
Other				
Resources Available:	123,758			
Total Expenditures	57,116			
Unencumbered Cash Balance, Dec 31	66,642			

NOTICE OF BUDGET HEARING

The governing body of Valley Township Reno County

will meet on at at 4412 S. Worthington, Burrton, KS 67020 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at 4412 S. Worthington, Burrton, KS 67020 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actu	ial 2018	Current Year Esti	mate 2019	Propo	sed Budget 2020	
Fund	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	6,838	0.454	7,060	0.453	7,329	6,367	0.453
Debt Service							
Library	110.262	5.040					
Koad	119,363	7.843	145,250	9.823	172,523	138,050	9.823
Special Machinery	57,116						
Γotals	183,317	8.297	152,310	10.276	179,852	144,417	10.276
Less: Transfers	8,196		20,250		7,523		
Vet Expenditure	175,121		132,060		172,329		
Total Tax Levied	108,795	[141,648		xxxxxxxxxxxxx		
Assessed Valuation:							
Township	13,113,739	[13,784,269		14,053,732		
Outstanding Indebtedness,						/	
Jan I	2017	ř	2018		2019		
G.O. Bonds Other	0	ļ	0		0		
	0	-	0		0	1	
Lease Purchase Principal Total	0	ļ	0		0		
		Į	0		0		
*Tax rates are expressed in i	mins.						
Frank Seck						1	
Trustee					F	Mil Lest	3 11:
-100100					/	1166	1.60
No assurance is provided.					. 1	1	
						1 0 1	

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 17, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

- 1. Receipts and expenditures are received and spent as predicted (hypothetical).
- 2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
- 3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
- 4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.